

8<sup>th</sup> January, 2024

Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg, P J Towers,  
Dalal Street, Fort  
**MUMBAI – 400 001.**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra East  
**MUMBAI – 400 051.**

Dear Sir,

**Sub: Corporate Governance Report for the quarter 31.12.2023.**  
**Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.**

With reference to the above, please find enclose the Corporate Governance Report of the company for the quarter ended 31<sup>st</sup> December, 2023.

This is for your information and records please.

Kindly acknowledge receipt.

Yours faithfully  
**For TAJ GVK Hotels & Resorts Limited**

  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**  
**M No.FCS-4460**



Encl: a/a

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## General information about company

|                                                                |                                  |
|----------------------------------------------------------------|----------------------------------|
| Scrip code                                                     | 532390                           |
| NSE Symbol                                                     | TAJGVK                           |
| MSEI Symbol                                                    | NOTLISTED                        |
| ISIN                                                           | INE586B01026                     |
| Name of the entity                                             | TAJ GVK HOTELS & RESORTS LIMITED |
| Date of start of financial year                                | 01-04-2023                       |
| Date of end of financial year                                  | 31-03-2024                       |
| Reporting Quarter                                              | Quarterly                        |
| Date of Report                                                 | 31-12-2023                       |
| Risk management committee                                      | Applicable                       |
| Market Capitalisation as per immediate previous Financial Year | Top 1000 listed entities         |

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For TAJGVK HOTELS &amp; RESORTS LTD.

  
CFO & Company Secretary



Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Annexure 1

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30 2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Audit Committee Details

| Whether the Audit Committee has a Regular Chairperson |            |                           |                                          |                         | Yes                 |                   |         |
|-------------------------------------------------------|------------|---------------------------|------------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                    | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                     | 00282260   | M B N Rao                 | Non-Executive - Independent Director     | Chairperson             | 04-08-2020          |                   |         |
| 2                                                     | 00005442   | Krishna R Bhupal          | Non-Executive - Non Independent Director | Member                  | 09-08-2023          |                   |         |
| 3                                                     | 03220739   | Ashish Seth               | Non-Executive - Non Independent Director | Member                  | 09-08-2023          |                   |         |
| 4                                                     | 00017586   | N Anil Kumar Reddy        | Non-Executive - Independent Director     | Member                  | 04-08-2020          |                   |         |
| 5                                                     | 00483826   | N Sandeep Reddy           | Non-Executive - Independent Director     | Member                  | 04-08-2020          |                   |         |
| 6                                                     | 01235041   | A Rajasekhar              | Non-Executive - Independent Director     | Member                  | 04-08-2020          |                   |         |
| 7                                                     |            |                           |                                          |                         |                     |                   |         |
| 8                                                     |            |                           |                                          |                         |                     |                   |         |
| 9                                                     |            |                           |                                          |                         |                     |                   |         |
| 10                                                    |            |                           |                                          |                         |                     |                   |         |

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Nomination and remuneration committee

| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
|-----------------------------------------------------------------------------|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                                          | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                                           | 00017586   | N Anil Kumar Reddy        | Non-Executive - Independent Director | Chairperson             | 04-08-2020          |                   |         |
| 2                                                                           | 01235041   | A Rajasekhar              | Non-Executive - Independent Director | Member                  | 04-08-2020          |                   |         |
| 3                                                                           | 00483826   | N Sandeep Reddy           | Non-Executive - Independent Director | Member                  | 04-08-2020          |                   |         |
| 4                                                                           | 03524693   | L V Subrahmanyam          | Non-Executive - Independent Director | Member                  | 31-03-2023          |                   |         |
| 5                                                                           |            |                           |                                      |                         |                     |                   |         |
| 6                                                                           |            |                           |                                      |                         |                     |                   |         |
| 7                                                                           |            |                           |                                      |                         |                     |                   |         |
| 8                                                                           |            |                           |                                      |                         |                     |                   |         |
| 9                                                                           |            |                           |                                      |                         |                     |                   |         |
| 10                                                                          |            |                           |                                      |                         |                     |                   |         |

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Stakeholders Relationship Committee

| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
|---------------------------------------------------------------------------|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                                        | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                                         | 00017586   | N Anil Kumar Reddy        | Non-Executive - Independent Director | Chairperson             | 04-08-2020          |                   |         |
| 2                                                                         | 00005431   | Shalini Bhupal            | Executive Director                   | Member                  | 01-11-2018          |                   |         |
| 3                                                                         | 00892342   | Dr. V. N. N. N.           | Non-Executive - Independent Director | Member                  | 31-03-2023          |                   |         |
| 4                                                                         |            |                           |                                      |                         |                     |                   |         |
| 5                                                                         |            |                           |                                      |                         |                     |                   |         |
| 6                                                                         |            |                           |                                      |                         |                     |                   |         |
| 7                                                                         |            |                           |                                      |                         |                     |                   |         |
| 8                                                                         |            |                           |                                      |                         |                     |                   |         |
| 9                                                                         |            |                           |                                      |                         |                     |                   |         |
| 10                                                                        |            |                           |                                      |                         |                     |                   |         |

Risk Management Committee

| Whether the Risk Management Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
|-----------------------------------------------------------------|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                              | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                               | 00017586   | N Anil Kumar Reddy        | Non-Executive - Independent Director | Chairperson             | 04-08-2020          |                   |         |
| 2                                                               | 00005130   | G Indira Krishna Reddy    | Executive Director                   | Member                  | 30-10-2014          |                   |         |
| 3                                                               | 00005431   | Shalini Bhupal            | Executive Director                   | Member                  | 30-10-2014          |                   |         |
| 4                                                               |            |                           |                                      |                         |                     |                   |         |
| 5                                                               |            |                           |                                      |                         |                     |                   |         |
| 6                                                               |            |                           |                                      |                         |                     |                   |         |
| 7                                                               |            |                           |                                      |                         |                     |                   |         |
| 8                                                               |            |                           |                                      |                         |                     |                   |         |
| 9                                                               |            |                           |                                      |                         |                     |                   |         |
| 10                                                              |            |                           |                                      |                         |                     |                   |         |

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically

Corporate Social Responsibility Committee

| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |            |                           |                                      |                         | Yes                 |                   |         |
|---------------------------------------------------------------------------------|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Sr                                                                              | DIN Number | Name of Committee members | Category 1 of directors              | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1                                                                               | 00322007   | D R Kaarthikeyan          | Non-Executive - Independent Director | Chairperson             | 31-03-2023          |                   |         |
| 2                                                                               | 00017586   | N Anil Kumar Reddy        | Non-Executive - Independent Director | Member                  | 31-03-2023          |                   |         |
| 3                                                                               | 01235041   | A Rajasekhar              | Non-Executive - Independent Director | Member                  | 04-08-2020          |                   |         |
| 4                                                                               |            |                           |                                      |                         |                     |                   |         |
| 5                                                                               |            |                           |                                      |                         |                     |                   |         |
| 6                                                                               |            |                           |                                      |                         |                     |                   |         |
| 7                                                                               |            |                           |                                      |                         |                     |                   |         |
| 8                                                                               |            |                           |                                      |                         |                     |                   |         |
| 9                                                                               |            |                           |                                      |                         |                     |                   |         |
| 10                                                                              |            |                           |                                      |                         |                     |                   |         |

Other Committee

| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |
|----|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| 1  |            |                           |                         |                         |                         |         |
| 2  |            |                           |                         |                         |                         |         |
| 3  |            |                           |                         |                         |                         |         |
| 4  |            |                           |                         |                         |                         |         |
| 5  |            |                           |                         |                         |                         |         |
| 6  |            |                           |                         |                         |                         |         |
| 7  |            |                           |                         |                         |                         |         |
| 8  |            |                           |                         |                         |                         |         |
| 9  |            |                           |                         |                         |                         |         |
| 10 |            |                           |                         |                         |                         |         |

For TAJGVK HOTELS & RESORTS LTD.

CFO & Company Secretary

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| Annexure 1                                                       |                                                                                                 |                                                             |                              |                                            |                                                     |                                                                                      |                                                     |
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| III. Meeting of Board of Directors                               |                                                                                                 |                                                             |                              |                                            |                                                     |                                                                                      |                                                     |
| Disclosure of notes on meeting of board of directors explanatory |                                                                                                 |                                                             |                              |                                            |                                                     |                                                                                      |                                                     |
| Add Notes                                                        |                                                                                                 |                                                             |                              |                                            |                                                     |                                                                                      |                                                     |
| Sr                                                               | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | No. of Independent Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1                                                                | 09-08-2023                                                                                      |                                                             |                              | Yes                                        | 14                                                  | 12                                                                                   | 7                                                   |
| 2                                                                | 08-11-2023                                                                                      |                                                             |                              | Yes                                        | 14                                                  | 14                                                                                   | 7                                                   |

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\* to be filled in only for the current quarter meetings

*[Signature]*  
CEO & Company Secretary

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## Annexure 1

## IV. Meeting of Committees

| Disclosure of notes on meeting of committees explanatory |                                           |                                                                                                 |                                                             |                         |                               |                                            |                                                                      |                                                                            |                                                     | Add Notes                                                            |  |
|----------------------------------------------------------|-------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------|-------------------------------|--------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|--|
| Sr                                                       | Name of Committee                         | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |  |
|                                                          |                                           |                                                                                                 |                                                             |                         |                               |                                            |                                                                      |                                                                            |                                                     |                                                                      |  |
| 1                                                        | Audit Committee                           | 09-08-2023                                                                                      |                                                             |                         |                               | Yes                                        | 4                                                                    | 4                                                                          | 4                                                   | 0                                                                    |  |
| 2                                                        | Audit Committee Stakeholders Relationship | 08-11-2023                                                                                      |                                                             |                         |                               | Yes                                        | 6                                                                    | 6                                                                          | 4                                                   | 0                                                                    |  |
| 3                                                        | Committee Stakeholders Relationship       | 09-08-2023                                                                                      |                                                             |                         |                               | Yes                                        | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |  |
| 4                                                        | Committee                                 | 08-11-2023                                                                                      |                                                             |                         |                               | Yes                                        | 3                                                                    | 3                                                                          | 2                                                   | 0                                                                    |  |

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For TAJGVK HOTELS &amp; RESORTS LTD.

*[Signature]*  
CFO & Company Secretary

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| Annexure 1                    |                                                                                                        |                                                                |                                                                |           |
|-------------------------------|--------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|-----------|
| V. Related Party Transactions |                                                                                                        |                                                                |                                                                |           |
| Sr                            | Subject                                                                                                | Compliance status (Yes/No/NA)                                  | If status is "No" details of non-compliance may be given here. |           |
| 1                             | Whether prior approval of audit committee obtained                                                     | Yes                                                            |                                                                |           |
| 2                             | Whether shareholder approval obtained for material RPT                                                 | NA                                                             |                                                                |           |
| 3                             | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes                                                            |                                                                |           |
|                               |                                                                                                        | Disclosure of notes on related party transactions              |                                                                | Add Notes |
|                               |                                                                                                        | Disclosure of notes of material transaction with related party |                                                                | Add Notes |

WI Details of non compliance of prior approval of audit committee obtained  
WI Details of non compliance of shareholder approval obtained for material RPT  
WI Details of non compliance of RPT entered into pursuant to omnibus approval have been reviewed by audit committee  
DI Disclosure notes on quarterly formats for compliance report on corporate governance  
Disclosure of notes of material transaction with related party

For TAJGVK HOTELS & RESORTS LTD.

  
CFO & Company Secretary

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### Details of Cyber security incidence

|                                                                                                                                                                          |                            |    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter |                            | No |
| Date of the event                                                                                                                                                        | Brief details of the event |    |

For TAJGVK HOTELS & RESORTS LTD.



CFO & Company Secretary



## Annexure 1

## VI. Affirmations

| Sr | Subject                                                                                                                                                                                                                 | Compliance status (Yes/No) |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| 1  | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015                                                                                           | Yes                        |
| 2  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015<br><b>a. Audit Committee</b>                                                         | Yes                        |
| 3  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.<br><b>b. Nomination &amp; remuneration committee</b>                                | Yes                        |
| 4  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.<br><b>c. Stakeholders relationship committee</b>                                    | Yes                        |
| 5  | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.<br><b>d. Risk management committee (applicable to the top 1000 listed entities)</b> | Yes                        |
| 6  | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                                         | Yes                        |
| 7  | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                             | Yes                        |
| 8  | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.                                                                                                              | Yes                        |
| 9  | Any comments/observations/advice of Board of Directors may be mentioned here:                                                                                                                                           | Add Notes                  |

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## Annexure 1

| Sr | Subject           | Compliance status                        |
|----|-------------------|------------------------------------------|
| 1  | Name of signatory | J SRINIVASA MURTHY                       |
| 2  | Designation       | Company Secretary and Compliance Officer |

For TAJGVK HOTELS &amp; RESORTS LTD.

  
 CFO & Company Secretary

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|                       |                                          |
|-----------------------|------------------------------------------|
| Name of signatory     | J SRINIVASA MURTHY                       |
| Designation of person | Company Secretary and Compliance Officer |
| Place                 | HYDERABAD                                |
| Date                  | 08-01-2024                               |

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For TAJGVK HOTELS &amp; RESORTS LTD.

  
CFO & Company Secretary