

2nd January, 2025

Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort MUMBAI - 400 001.

The National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (E) **MUMBAI - 400 051**

Dear Sir(s),

Sub: Intimation of credit rating under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by TAJ GVK Hotels & Resorts Limited ("Company").

Ref: BSE: 532390; NSE:TAJGVK.

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed herewith the letter bearing reference No.ICRA/TAJGVK Hotels & Resorts Limited/31122024/1, dated December 31, 2024 received by the Company from ICRA ("Rating Agency") informing the Company about the withdrawal of the ratings assigned to the Company Long Term Loans aggregating to Rs.32.15 Crore and the Short term Credit facilities aggregating to Rs.30.00 Crore.

Kindly put this on the notice Board for the information of the investors and general public.

FOR TAJ GVK HOTELS & RESORTS LIMITED

J SRINIVASA MURTHY **CFO & COMPANY SECRETARY** M.No.FCS4460

Encl: As above



ICRA Limited

ICRA/ TajGVK Hotels & Resorts Limited/31122024/1

Date: December 31, 2024

Mr. J. Srinivasamurthy **Chief Financial Officer** & Company Secretary TajGVK Hotels & Resorts Limited Taj Krishna, Road No.1 Banjara Hills, Hyderabad - 500 034

Dear Sir,

ICRA's credit rating for below instruments of TajGVK Hotels & Resorts Limited

In accordance with the requirements of ICRA's policy on withdrawal, ICRA's Rating Committee has taken the following rating action:

Instrument*	Rated Amount (Rs. crore)	Rating Action
Short term-cash credit-fund based	30.00	[ICRA]A2+; Withdrawn
Long term-term loan-fund based	32.15	[ICRA]A (Stable); Withdrawn
Total	62.15	

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards, Yours sincerely, For ICRA Limited

SRI KUMAR KRISHNAMURTHY Digitally signed by SRI KUMAR KRISHNAMURTHY Date: 2024.12.31 13:44:08 +05'30'

K Srikumar

Senior Vice President & Co-Group Head

Email: ksrikumar@icraindia.com